

Message Text

UNCLASSIFIED

PAGE 01 ISTANB 00045 061354Z

44

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 XMB-04 /024 W

----- 121305

R 061302Z JAN 76

FM AMCONSUL ISTANBUL

TO SECSTATE WASHDC 6852

USDOC

INFO AMEMBASSY ANKARA

UNCLAS ISTANBUL 0045

DEPT ALSO PASS EXIM BANK

E. O. 11652: GDS

TAGS: BEXP, TU

SUBJ: MAJOR PROJECT OPPORTUNITY: ASIL CELIK

STEEL AND ROLLING MILL

1. ASIL CELIK, BUYUKDERE CAD. 101/4 GAYRETTEPE, ISTANBUL, A
NEWLY FORMED TURKISH COMPANY, HAS REQUESTED QUOTES FOR MACHINERY,
EQUIPMENT, AND ENGINEERING SERVICES RELATED TO CONSTRUCTION OF AN
ALLOY STEEL AND ROLLING MILL.

2. ASIL CELIK IS OWNED BY KOC HOLDING, UZEL LTD. STI., THE
INTERNATIONAL FINANCE CORPORATION, THE TURKISH INDUSTRIAL
DEVELOPMENT BANK AND THE IS BANKASI. KOC HOLDING HAS MANAGEMENT
CONTROL OF THE VENTURE. CAPITALIZATION OF ASIL CELIK IS TL 500 MILLI
ON
(US \$1-TL 15) AND TOTAL COST OF THE PROJECT IS TL 1,300 MILLION.
FOREIGN CURRENCY FINANCING REQUIREMENTS TOTAL \$35 MILLION.
OF WHICH IFC IS REPORTEDLY LOANING \$10 MILLION. MACHINERY
AND EQUIPMENT COSTS FOR THE MAJOR INSTALLATIONS IS ESTIMATED
AT \$20 -22 MILLION.

3. QUOTES HAVE BEEN REQUESTED FROM TWO GERMAN SUPPLIERS:
DEMAG AND SCHLOEMANN, AND ONE U. S. FIRM: PENNSYLVANIA
ENGINEERING CORPORATION, PITTSBURGH, PENNSYLVANIA. ACCORDING
TO ASIL CELIK GENERAL MANAGER TEXCAN YARAMANCI THE MOST
IMPORTANT CONSIDERATION IN MACHINERY AND EQUIPMENT PURCHASE WILL
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ISTANB 00045 061354Z

BE FINANCING. YARAMANCI SPECIFICALLY REQUESTS POST ASSISTANCE IN

DETERMINING WHETHER EXIM CREDITS MIGHT BE AVAILABLE FOR THIS PROJECT, WHICH HAS RECEIVED OFFICIAL GOT AUTHORIZATION, INCLUDING CUSTOMS DUTY EXEMPTIONS.

4. ACTION REQUESTED: REQUEST USDOC CONTACT PENNSYLVANIA ENGINEERING TO OFFER APPROPRIATE ASSISTANCE. WE STRONGLY RECOMMEND EXIM SUPPORT FOR THIS PROJECT WHICH INVOLVES TURKEY'S LEADING INDUSTRIAL ENTERPRISES AND BANKING INSTITUTIONS FROM THE PRIVATE SECTOR.
MACE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ISTANB00045
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760003-1092
From: ISTANBUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760184/aaaacwmg.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: castelsl
Review Comment: n/a
Review Content Flags:
Review Date: 28 JAN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 JAN 2004 by harleykd>; APPROVED <13 AUG 2004 by castelsl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT OPPORTUNITY: ASIL CELIK STEEL AND ROLLING MILL
TAGS: BEXP, TU
To: STATE COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006